

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: December 16, 1999
Maturity Date: March 16, 2000
CUSIP Number: 912795DM0

High Rate: 5.210% Investment Rate 1/: 5.368% Price: 98.683

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 55%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,691,879	\$ 7,294,379
Noncompetitive	1,387,679	1,387,679
PUBLIC SUBTOTAL	28,079,558	8,682,058 2/
Foreign Official Refunded	320,100	320,100
SUBTOTAL	28,399,658	9,002,158
Federal Reserve	3,729,310	3,729,310
Foreign Official Add-On	0	0
TOTAL	\$ 32,128,968	\$ 12,731,468

Median rate 5.200%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.120%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,079,558 / 8,682,058 = 3.23

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,059,676,000

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